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5 May 1953

Mr. Edward Ames
Economist, Division of International Finance
Board of Governors of Federal Reserve System
Washington 25, D. C.

Dear Mr. Ames:

25X1A9a

It is my understanding that you have recently been informed by [redacted] of this Agency of the establishment under the Intelligence Working Group (IWG) of a Subgroup on Intelligence Concerning Financial Operations of the Soviet Bloc. I wish to take this occasion to extend an invitation to you to sit on this Subgroup. I understand, also, that you are participating as Chairman on a Working Group of the EIC Subcommittee on Trade and Finance, with which group this IWG project is being fully coordinated. Your membership on the IWG Subgroup would materially assist in making such coordination possible.

For your information, there is attached a copy of the Terms of Reference of the Intelligence Working Group which was established to provide intelligence support to the Economic Defense Advisory Committee (EDAC) and its working groups. Attached, also, is a copy of IWG Case 44, which will provide you with background information on this matter.

I would appreciate your advising me, at your convenience, of your willingness to participate in this project. Your assistance in this matter will, I assure you, be sincerely welcomed.

Very truly yours,

25X1A9a

[redacted]
Chairman
Intelligence Working Group

Attachments

1. Terms of Reference of the Intelligence Working Group
2. IWG Case 44

Distribution

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